



**LUMINOUS
ENERGY**

HyperStrong and Luminous Energy sign strategic MoU to boost US energy storage market

Tuesday 16 September 2024, Corsham, Wiltshire, UK

HyperStrong has announced the signing of a strategic Memorandum of Understanding (MoU) with leading global developer Luminous Energy. The partnership, signed at the recently concluded RE+ in Anaheim, aims to develop and build utility-scale energy storage projects across North America, focusing on enhancing energy security, creating jobs and investing in a more resilient grid, aligning with America's vision for a sustainable energy future.

HyperStrong brings over 12 years of experience in energy storage manufacturing and integration, with a strong track record of delivering safe, efficient and intelligent energy storage systems worldwide. Luminous Energy, for its part, has an established reputation for delivering high-quality renewable energy projects worldwide, including the ground breaking Minety energy storage project in the UK, which was the largest battery energy storage system in the northern hemisphere upon completion.

The agreement marks a significant step forward in both companies' commitment to the U.S. energy market, which is currently experiencing rapid growth. The strategic partnership will leverage HyperStrong's advanced energy storage technology and Luminous Energy's project development expertise to create scalable, efficient storage solutions that meet the increasing demand for renewable energy storage in the U.S.

Luminous Energy Chief Executive Officer, David Bryson, emphasized the importance of this collaboration, commenting: 'Our company has always thrived on collaborating with the right partners in the right markets. Our partnership with HyperStrong in the U.S. enables us to fully seize the incredible opportunities available in the utility-scale energy storage space. We look forward to working together to deliver affordable, resilient storage solutions that will help the United States move towards a more sustainable electricity network.'

HyperStrong CEO Dr. Jianhui Zhang expressed similar optimism, adding, 'Our partnership with Luminous Energy allows us to contribute our advanced battery storage technologies, that are not only safe and efficient, but also scalable, to meet the demands of the fast-growing U.S. market and support the country's renewable energy transition.'

Ends

About Luminous Energy

Luminous Energy is a leading UK-based developer of international solar and storage projects with a portfolio of high quality-projects delivered and in development across the UK, USA, Australia and Germany. Established in 2013, the renewable energy company is committed to giving more people all over the world access to clean and affordable renewable generated electricity. www.luminous.energy
T: UK +44(0)333 577 0190